



Mountain View  
Whisman  
School District

# 2023-2024 Budget Adoption

## Public Hearing

June 1, 2023





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# Strategic Plan

# Strategic Plan 2027

## Goal Area 5

- Equitable distribution of resources that support student success.
- Goal 5a: Ensure facilities and resources equitably serve all students.

# Reserve Level and Balanced General Fund

## **Board Resolution 1664.1/18 (January 4, 2018)**

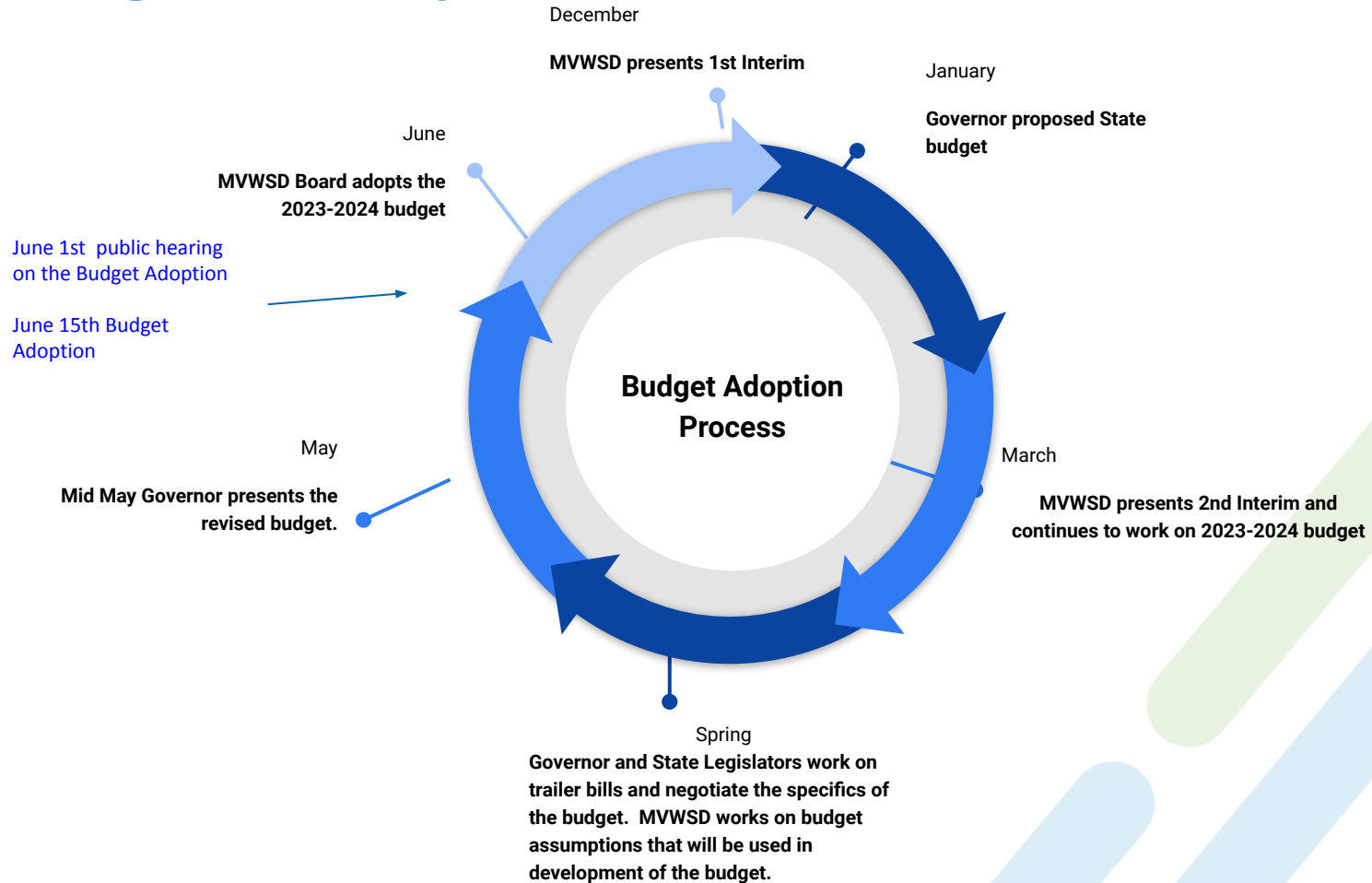
A balanced general fund shall be defined as the unrestricted general reserve level in the third year of any Board-enacted budget adoption or interim budget report falls within the range of 17%-20%, and may include deficit spending in any or all of the three years included in the multi-year projection.



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# Budget Process

# Budget Adoption Process





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# Current Year Estimated Actuals 2022-2023

# Major Changes Since Second Interim

## Revenues

- Unsecured Property Tax increased by \$133K
- Secured Property Tax increased by \$132K
- Transportation reimbursement \$158K
- Recognized received revenue from Arts Music and Instructional Material Discretionary Block Grant by \$1.4M and Learning Recovery Grant by \$1.8M.
- STRS on Behalf decreased \$573K

## Expenditures

- \$4.9M Salary and benefits for science, math and technology from Unrestricted General fund to Shoreline restricted resource
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# 2022-2023 Estimated Actuals

## Fund 01 General Fund 2022 - 2023

### Estimated Actuals

	Unrestricted Programs	Restricted Programs	Combined
<b>Beginning Balance, July 1, 2022</b>	\$ 30,888,589	\$ 7,901,165	\$ 38,789,754
<b>Total Revenues</b>	\$ 59,701,956	\$ 50,240,877	\$ 109,942,833
<b>Total Expenditures</b>	\$ 54,105,727	\$ 49,022,584	\$ 103,128,311
<b>Net Increase/(Decrease)</b>	\$ 5,596,228	\$ 1,218,293	\$ 6,814,521
<b>Ending Balance, June 30, 2023</b>	\$ 36,484,817	\$ 9,119,458	\$ 45,604,275

Reserve Level 35.38%

# Summary of Other Funds Estimated Actuals 2022-2023

Fund Title	Beginning Balance	Revenues	Contribution from General Fund/Other Source*	Expenditures	Ending Balance
12 Preschool	\$74,055	\$1,973,782	\$439,188	\$2,487,025	\$0
13 Food Service	\$249,384	\$4,131,383	\$0	\$4,104,943	\$275,824
20 Postemployment Benefits	\$6,694,635	\$239,110	\$0	\$0	\$6,933,745
21 Capital Projects	\$17,022,620	\$3,177,609	\$101,053,125*	\$64,134,748	\$57,118,606
25 Developer Fees	\$5,318,680	\$2,354,434	\$0	\$38,000	\$7,635,115
35 School Facility	\$0	\$4,380,948	(\$4,374,948)*	\$6,000	\$0
40 Special Reserve for Capital Projects	\$2,315,632	<b>(\$1,321,799)</b>	\$7,321,823*	\$99,222	\$8,216,434

\$1,321,799 represents unpaid debt from the City of Mountain View for Vargas site projects  
Mountain View Whisman School District

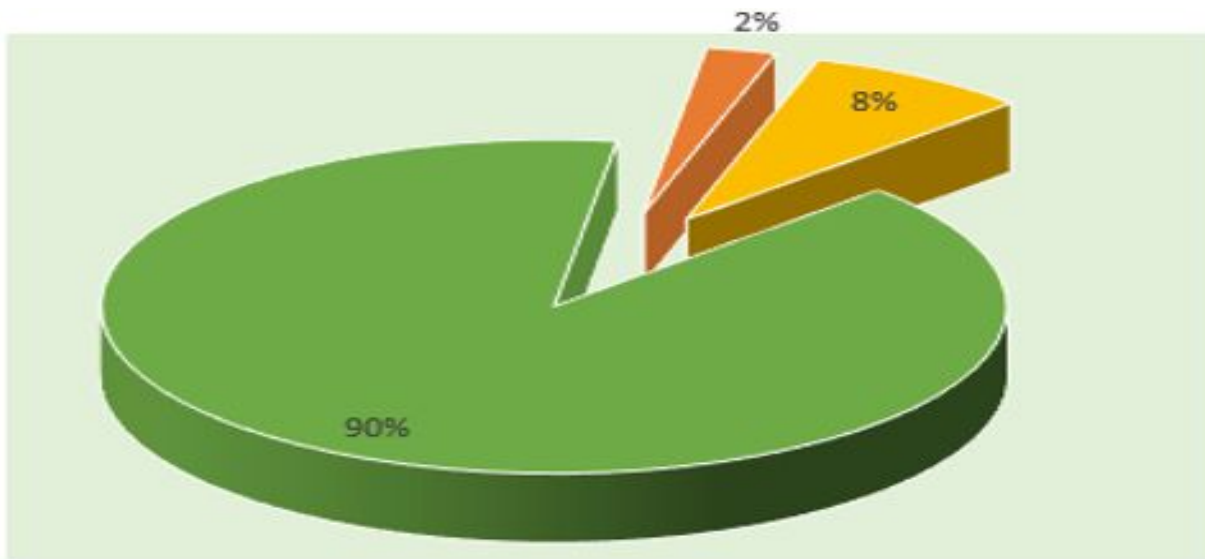


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# 2023-2024 Budget Public Hearing

# 2023-2024 Revenue Projections

General Fund Revenue	
Federal	2,648,709
Other State	8,565,380
Local & LCFF	95,802,923
<b>Grand Total</b>	<b>107,017,012</b>



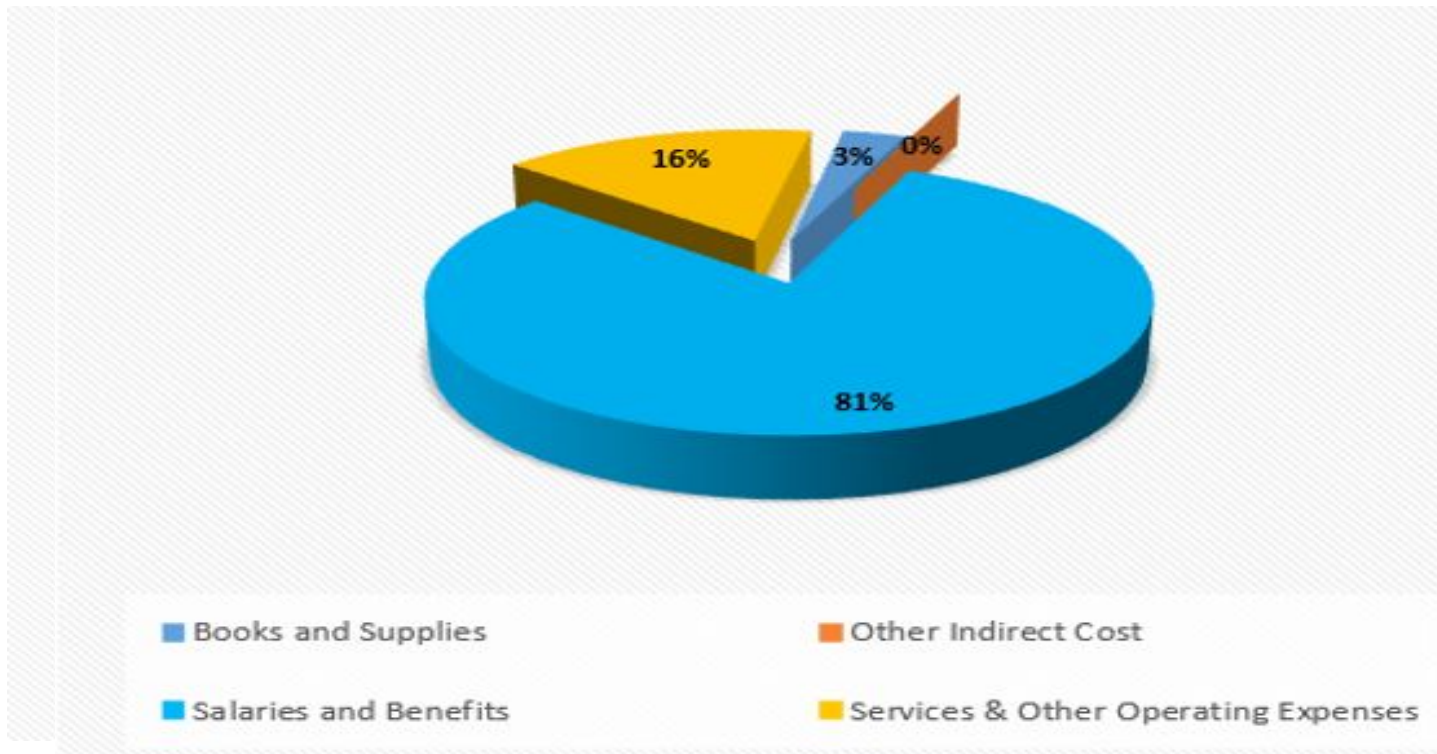
■ Federal

■ Other State

■ Local & LCFF

# 2023-2024 Forecasted Expenditures

General Fund Expenditures	
Books and Supplies	3,612,909
Other Indirect Cost	(70,844)
Salaries and Benefits	89,451,257
Services & Other Operating Expenses	18,148,232
<b>Grand Total</b>	<b>111,141,554</b>





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# 2023-2026 Multi-Year Projections / Fund Summary

# Multi Year Projection

- Based on known information and current assumptions.
- It is not intended to be a prediction of the future
- Be mindful that they are not measuring sticks between budget and interims.
- An MYP is based on current known information.

# Assumptions

- COLA 8.22% on State Programs
- 4% salary schedule increase 2023-2024-based on our multi year contract
- 5% for benefits (medical, dental, vision)
- AV growth to be a 3%, 3%, 3% in the years out
- CalSTRS 19.10% yr1, 19.10% yr2 & yr3
- CalPERS 26.68% yr1, 27.70% yr2 & 28.30% yr



# School Accounting Information

- We anticipate seeing significant changes in First Interim as we did this past year.
- This is due to when funds are rolled over from the previous year. COVID/categorical funds are one time funds that we do not fully roll until books are closed.
- This creates a large increase in restricted funds during First Interim.

# Highlights of Changes to Budget

## Increases in Costs

- TK increase of teachers, IA's, classrooms
- Early Literacy program
- Increased staffing allocation by 39 FTEs \$5.7M (\$4,125,312 Gross and 1,634,785 Benefits)
- CHAC contract from \$624K to \$939K
- Operational costs- Insurance increased by \$134,658
- 4% Salary increase plus benefits
- PERS increased from 25.37% to 26.68%

# Overall Anticipated Cost of TK for 2024-2025

- TK estimated cost is **\$3,614,359** 2024-2025
- This estimate includes personnel cost as well as support cost.

# Fund 01 General Fund – 2023-2024

## Unrestricted/Restricted

	Unrestricted Programs	Restricted Programs	Combined
<b>Beginning Balance, July 1, 2023</b>	\$ 36,484,817	\$ 9,119,458	\$ 45,604,275
<b>Total Revenues</b>	\$ 63,269,548	\$ 43,772,370	\$107,041,918
<b>Total Expenditures</b>	\$ 67,354,456	\$ 44,301,851	\$111,656,307
<b>Net Increase/(Decrease)</b>	\$ (4,084,908)	\$ (529,482)	\$ (4,614,390)
<b>Ending Balance, June 30, 2024</b>	\$ 32,399,909	\$ 8,589,977	\$ 40,989,886

29.02%

# 2023-2024 Budget Hearing

## Multi-Year Projection (MYP) 2023-2026

	2023-2024 (Year 1)	2024-2025 (Year 2)	2025-2026 (Year 3)
<b>Beginning Balance, July 1</b>	\$45,604,275	\$40,989,886	\$35,189,092
<b>Total Revenues</b>	\$107,041,918	\$107,343,372	\$106,666,583
<b>Total Expenditures</b>	\$111,656,307	\$113,144,165	\$114,558,966
<b>Net Increase/(Decrease)</b>	(\$4,614,390)	(\$5,800,793)	(\$7,892,383)
<b>Ending Balance, June 30</b>	\$40,989,886	\$35,189,092	\$27,296,709
<b>Reserve Level</b>	29.02%	23.52%	16.31%

- Illustrates having \$5.6 Million from the Education Enhancement Reserve (Shoreline) for all years

# 2023-2024 Budget Hearing

## With all Shoreline Revenue and no dependence on lease revenue

	2023-2024 (Year 1)	2024-2025 (Year 2)	2025-2026 (Year 3)
<b>Beginning Balance, July 1</b>	\$45,604,275	\$42,761,262	\$38,486,059
<b>Revenues w/All Shoreline</b>	\$115,281,561	\$116,000,798	\$115,610,886
<b>Less: Lease Revenue</b>	\$6,468,267	\$6,662,315	\$6,862,184
<b>Total Revenue</b>	\$108,813,294	\$109,338,483	\$108,748,702
<b>Total Expenditures</b>	\$111,656,307	\$113,144,165	\$114,558,966
<b>Net Increase/(Decrease)</b>	(\$2,843,014)	(\$3,805,683)	(\$5,810,264)
<b>Ending Balance, June 30</b>	\$42,761,262	\$38,486,059	\$31,709,398
<b>Reserve Level</b>	30.60%	28.19%	24.06%

\*Illustrates receiving \$13 million/full passthrough from the Education Enhancement Reserve (Shoreline)

# Summary of Other Funds

Fund Title	Beginning Balance	Revenues	Contribution from General Fund/Other Source*	Expenditures	Ending Balance
12 Preschool	\$0	\$1,756,500	\$514,753	\$2,271,253	\$0
13 Food Service	\$275,824	\$3,663,522	\$0	\$3,663,522	\$275,824
20 Postemployment Benefits	\$6,933,745	\$64,500	\$0	\$0	\$6,998,245
21 Capital Projects	\$57,118,606	\$200,000	\$74,000,000*	\$131,118,606	\$200,000
25 Developer Fees	\$7,635,114	\$2,215,513	\$0	\$70,000	\$9,780,627
35 School Facility	\$0	\$0	\$0	\$0	\$0
40 Special Reserve for Capital Projects	\$8,216,434	\$0	\$0	\$2,049,320	\$6,167,114



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# Considerations for the Future



# 2022-2023 Budget Adoption

## Considerations for Future

- The impact of the Governor's May Revise will not be fully known until the summer as trailer bills and specific language is created.
- We are now starting to see increased enrollment and anticipate that this will continue.
- The age requirement for TK will continue to expand for one more year and we are continuing to anticipate increased enrollment.



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# Next Steps

# 2023-2024 Budget Adoption

## Next Steps

- June 15 Board Meeting
  - Board Action/Adoption of
    - Education Protection Account (EPA)
    - LCAP/Budget
    - Budget Overview for Parents
- May have Budget Trailer Bill with State Budget
- 45 Day Budget Revision if Significant Changes in Budget Bill



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# Questions?

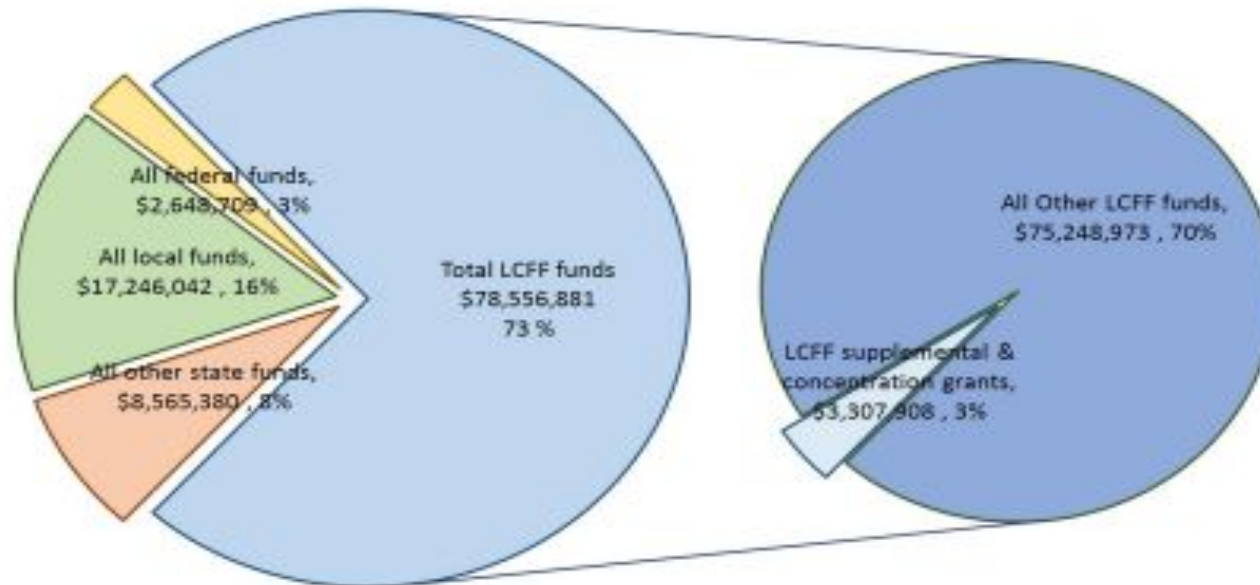


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# Public Hearing LCFF Budget Overview for Parents

## Budget Overview for the 2023-24 School Year

### Projected Revenue by Fund Source

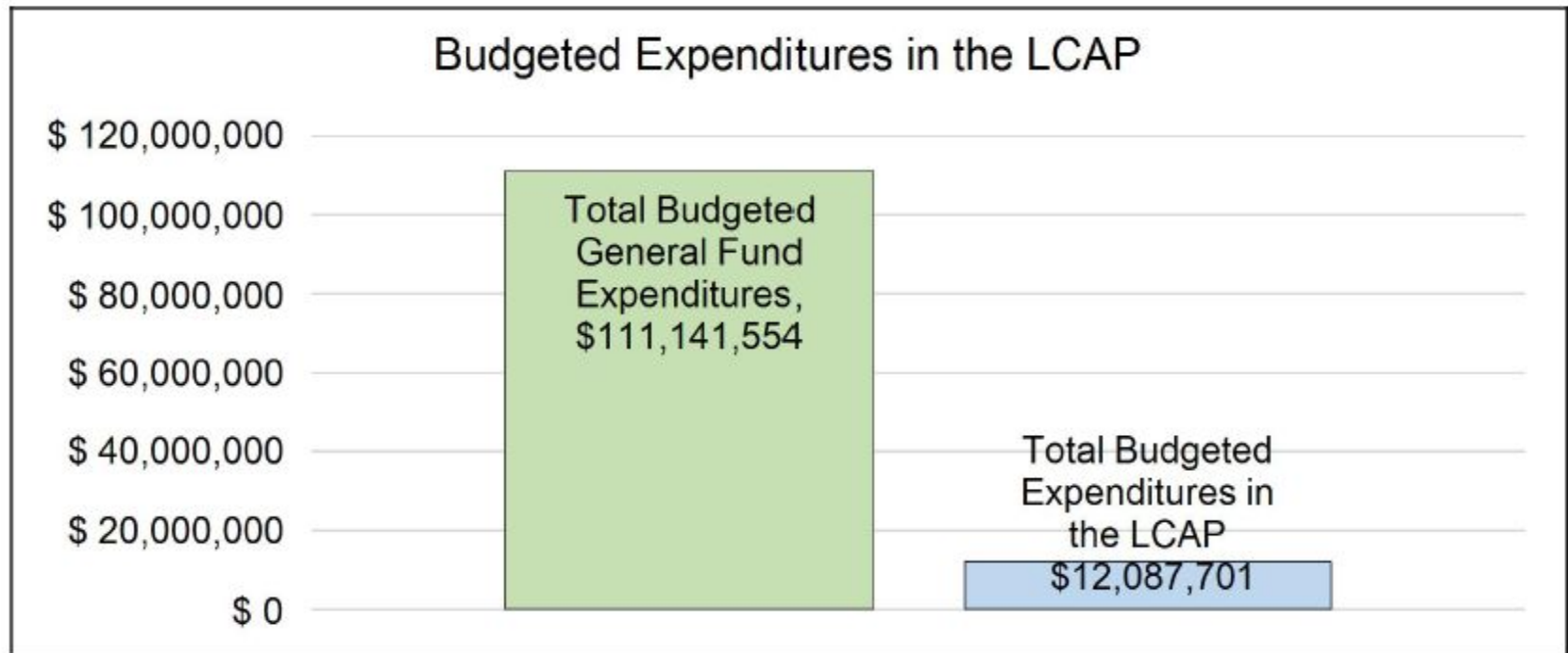


This chart shows the total general purpose revenue Mountain View Whisman School District expects to receive in the coming year from all sources.

The text description for the above chart is as follows: The total revenue projected for Mountain View Whisman School District is \$107,017,012, of which \$78,556,881 is Local Control Funding Formula (LCFF), \$8,565,380 is other state funds, \$17,246,042 is local funds, and \$2,648,709 is federal funds. Of the \$78,556,881 in LCFF Funds, \$3,307,908 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).

# LCFF Budget Overview for Parents

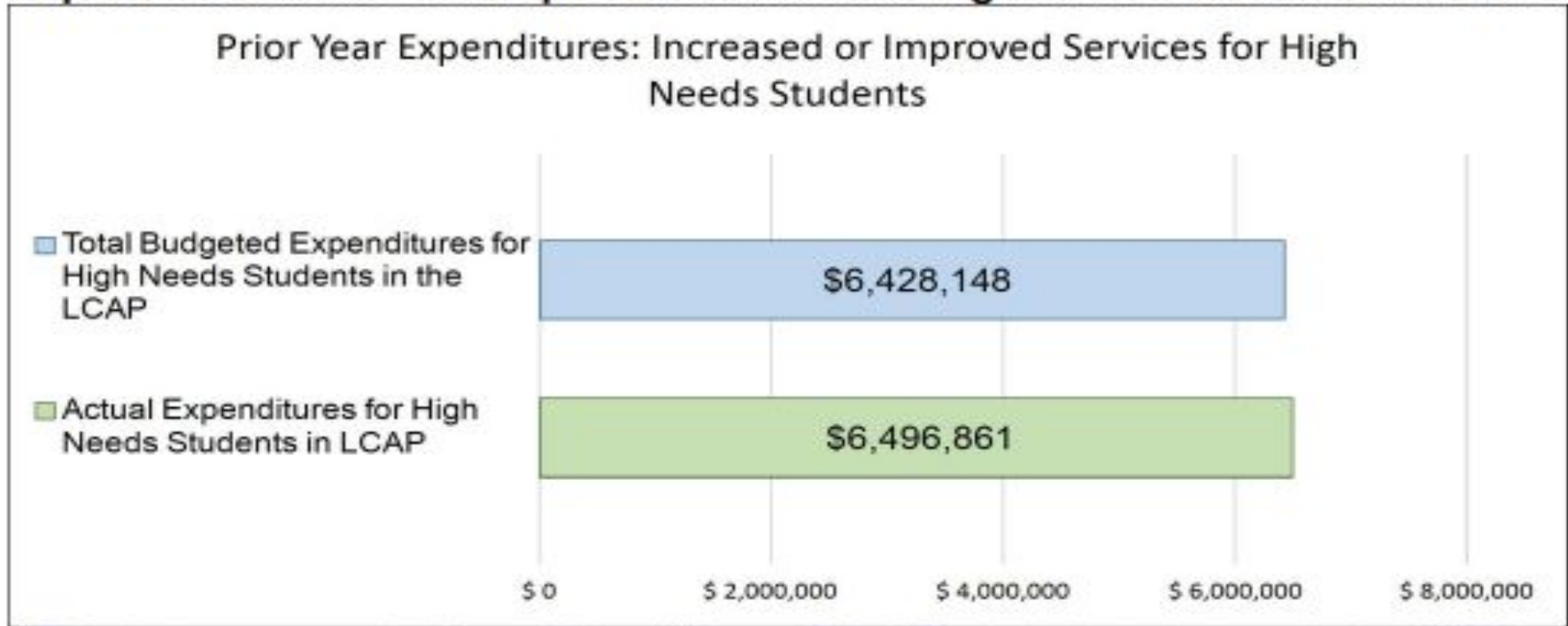
The LCFF gives school districts more flexibility in deciding how to use state funds. In exchange, school districts must work with parents, educators, students, and the community to develop a Local Control and Accountability Plan (LCAP) that shows how they will use these funds to serve students.



This chart provides a quick summary of how much Mountain View Whisman School District plans to spend for 2023-24. It shows how much of the total is tied to planned actions and services in the LCAP.

# Update on Increased or Improved Services for High Needs Students in 2022-2023

## Update on Increased or Improved Services for High Needs Students in 2022-23



This chart compares what Mountain View Whisman School District budgeted last year in the LCAP for actions and services that contribute to increasing or improving services for high needs students with what Mountain View Whisman School District estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.